# Ship Inn, Cawsand Community Share Offer

# Dear Friends and Neighbours,

We are very pleased to announce the opening of our Community Share Offer to buy and rebuild the Old Ship Inn, Cawsand. Our thanks to everyone who has shown an interest in this idea; the support we've received has been absolutely amazing. The plan is confirmed:

- Four decent, secure flats for local people at reasonable rents
- A new community space with a pub, a café, a children's area and Village Information
- A heritage centre for Cawsand

Once completed, the whole thing will be self-financing and secure indefinitely. We now get to the nitty-gritty! Please help us succeed:

• **Put some money in**. If you're able to invest, we can offer shares for any amount from £100 to £25,000. These are not donations – you can get

your money back again, you will get 3% interest when we're in profit, and if you pay UK tax you can claim 50% of your investment back in Tax Relief. The Terms & Conditions for all these are in our Share Offer Document.

- Forward this e-mail on. Please have a think about other people you know who might want to invest. We've trying hard to reach all those who care about Cawsand, but of course we don't know everyone if you think that friends or family might want to support us, please let them know.
- Don't forget our Letters of Support. We've already got over 300 letters –
  please keep them coming in, they are vital for our fundraising efforts. You
  can see a suggested wording <a href="here">here</a>.

We now have a short video about the Old Ship and or project, made by two talented young people from the village. Please have a look: <u>VIDEO LINK</u>

### **How to invest**

The Share Offer opens this week, Thursday 15<sup>th</sup> March to raise the finances for a new body, The Old Ship Inn Cawsand Limited. This is how it works:

oFor the basic information on the overall idea, please see our Old Ship leaflet.

o Please read the Share Offer document, which lists all the terms of the offer

and explains the risks involved.

- For details on how the project will work, see <u>our Business Plan</u>, which includes the stages of the project and the finances.
- oFor the legal structure that governs the new organisation, see the rules.
- o To invest, you can use our online application form or you can download the

<u>Application Form</u> to print and post to us. You can pay by cheque or by BACS transfer – the details for both are on the forms.

## **More information**

You can ask questions and find out more as follows:

- o At our Public Meeting on Thursday 15<sup>th</sup>, 7pm in the Institute, Kingsand
- oPhone us on 01752 658516
- o E-mail us to admin@thepeninsulatrust.org.uk
- $_{\odot}$  Come in to the Rame Centre in Millbrook, open 10.00 4.00pm in the week, 10.00 1.00pm on Saturdays
- o Visit the Old Ship building on any Saturday, 10.30 − 12.30

### **Closing Date**

The Share Offer closes on 10<sup>th</sup> May, which is pretty soon! Also, if you're interested in the 50% Tax Relief, it's only available for the first £150,000 of investment- after that, the rebate drops to 30% (which is still good!!!)

We will be sending out regular updates on our progress. This is a very exciting, if nerve-wracking moment – we hope that we can raise the money, and we are very grateful to everyone for their help.

With best regards to all,

The Peninsula Trust team